

Town of Pleasant Valley
Eau Claire County
Wisconsin

Resolution No. 26-16-10
Frandsen Bank and Trust Truck Loan

Whereas Wisconsin Statutes §67.12(12) allows municipalities to borrow money from a public depository; and

Whereas, the Town of Pleasant Valley has ordered a 2027 plow truck to be delivered in August 2026 and needs to secure financing for said vehicle,

Whereas, the Town Board of the Town of Pleasant Valley has authorized Clerk/Treasurer Jennifer Meyer to secure financing which is most advantageous to the Town for the purposes of purchasing a 2027 plow truck; and

Whereas Frandsen Bank and Trust has offered the most advantageous financing to the Town for the loan,

Therefore, the Town Board of Supervisors of the Town of Pleasant Valley, Eau Claire County, does hereby approve the provisions of said loan and authorizes the signing of said documents by Chair Doug Nelson and Clerk Jennifer Meyer for the following loan:

1. Finance the 2027 plow truck for \$284,000 for 4 years with a rate of 5.25% per annum.
2. Annual payment is estimated to be \$78,871 and will be levied annually for the term of the loan.

Adopted this 13th day of August 2026

Town of Pleasant Valley

Doug Nelson – Chair

Attested _____
Jennifer Meyer - Clerk

Scot Iverson - Supervisor

Megan Bechel - Supervisor